ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
OF
CHERRYLAND ELECTRIC COOPERATIVE

June 22, 2026

The organizational meeting of the Board of Directors of Cherryland Electric Cooperative was held at Cooperative's office in Grawn, Michigan on June 22, 2026.

Meeting was called to order at 8:59 a.m. by President Schneider, who served as chairman of the meeting for the purpose of electing officers of the Cooperative.

Present: Gabe Schneider, President
Valarie Handy, Sr. Vice President
Melinda Lautner, Secretary
Dean Adams, Treasurer (attended virtually)
Terry Lautner
David Schweitzer
Tom Van Pelt
Rachel Johnson, CEO
Shannon Beery, Assistant Secretary
Brad Pavwoski, Assistant Treasurer

President Schneider reviewed the board agenda. Motion by Ms. Handy, supported by Ms. Lautner, and carried to approve the agenda, as presented.

President Schneider briefly discussed the annual director agreements and verifications required, including residential address verification, code of conduct statement, and non-disclosure agreements for the recently elected directors.

The nomination and election of officers was discussed. For the office of President, Mr. Lautner nominated Mr. Schneider. Motion by Mr. Van Pelt, supported by Mr. Lautner, and carried to close the ballot and elect Mr. Schneider as President. For the office of Senior Vice President, Mr. Schweitzer nominated Ms. Handy. Motion by Mr. Van Pelt, supported by Mr. Lautner, and carried to close the ballot and elect Ms. Handy as Senior Vice President. For the office of Senior Vice President, Mr. Schweitzer nominated Ms. Handy. Motion by Mr. Van Pelt, supported by Mr. Lautner, and carried to close the ballot and elect Ms. Handy as Senior Vice President. For the office of Secretary, President Schneider nominated Ms. Lautner. Motion by Mr. Lautner, supported by Mr. Van Pelt, and carried to close the ballot and elect Ms. Lautner as Secretary. For the office of Treasurer, Mr. Lautner nominated Mr. Adams. Motion by Mr. Lautner, supported by Mr. Van Pelt, and carried to close the ballot and elect Mr. Adams as Treasurer. President Schneider nominated Ms. Johnson as Executive Vice President, Ms. Beery as Assistant Secretary, and Mr. Pavwoski as Assistant Treasurer. Motion by Mr. Lautner, supported by Mr. Van Pelt, and carried to close the ballot and elect the remaining slate of officers as nominated by President Schneider.

The appointment of standing committee members was discussed. President Schneider appointed Mr. Schweitzer, Mr. Adams, and himself to the Audit Committee and Retiree Welfare

Benefit Trust, and re-appointed Mr. Van Pelt, Ms. Handy, and Ms. Lautner to the Board Policy Committee.

This being the only business to come before the board, the meeting was adjourned at 9:07 a.m.

Gabe Schneider, President	Melinda Lautner, Secretary

We, the undersigned directors of the Cherryland Electric Cooperative, do hereby approve, ratify, and conform to all respects of the above and foregoing minutes of this regular meeting of the Board of Directors of said Cooperative and each and every step taken and performed thereat.

MEETING OF THE BOARD OF DIRECTORS
OF
CHERRYLAND ELECTRIC COOPERATIVE

June 22, 2026

The regular meeting of the Board of Directors of Cherryland Electric Cooperative was held at the Cooperative office in Grawn, Michigan on June 22, 2026.

Meeting was called to order at 9:07 a.m. by President Schneider.

Present:
Gabe Schneider, President
Valarie Handy, Sr. Vice President
Melinda Lautner, Secretary
Dean Adams, Treasurer (attended virtually)
Terry Lautner
David Schweitzer
Thomas Van Pelt
Rachel Johnson, CEO
Shannon Beery, Assistant Secretary

Mr. Brad Pavwoski, CFO; Mr. Frank Siepker, COO; Ms. Courtney Doyle, Communications & Member Relations Manager; Ms. Deidra Charnes, Director of Human Resources; Mr. Chris Vermeulen, Engineering and IT Manager; Mr. Carter Spoutz, Electrical Engineer; and Mr. Jason Hanselman, General Counsel, joined the meeting.

President Schneider reviewed the board agenda. Motion by Ms. Handy, supported by Mr. Van Pelt, and carried to approve the agenda.

President Schneider called for a motion of the Consent Agenda. Mr. Lautner identified a minor typo in the board meeting minutes from May 18, 2026. Motion by Mr. Lautner, support by Mr. Van Pelt, and carried to approve the Consent Agenda as amended.

No members were present for public input.

Upcoming meetings were discussed.

Ms. Johnson provided an update on the cooperative's ongoing progress with the impact plan. The plan's strategic milestones continue to be on track, with the cooperative making good progress across all focus areas. Ms. Johnson discussed an updated AI action plan, which was necessitated by the dynamic, fast-paced nature of artificial intelligence. She indicated the cooperative is spearheading a Michigan co-op AI user group and plans to host a meeting for the new group in the fall. After discussing some questions from the board, Mr. Schweitzer noted his appreciation to Ms. Johnson and staff for staying on pace with this technology.

Mr. Vermeulen and Mr. Spoutz delivered a special presentation on the cooperative's SCADA system and the operational efficiencies realized thus far from its recent upgrades. The pair spoke to the upgraded system's improvements in functionality and nimbleness, highlighting ways it supports the cooperative's ongoing member growth and prioritization of reliability, affordability, and safety. They also provided an update on the status of the system's self-healing grid functions, which are currently being tested and will be rolled out over the coming months. The board posed questions about the upgrades and Mr. Vermeulen and Mr. Spoutz answered regarding same. Ms. Johnson acknowledged the investment the board approved toward making these upgrades and thanked them for their continued support of the cooperative's initiatives. President Schneider commended the team for their work and noted his appreciation that this project aligns with the cooperative's mission on all points.

The May board report and April financials were discussed.

Mr. Siepker provided a brief update on the facilities planning process. The construction contract amendment has been executed with Cunningham-Limp and the subcontractor contracting process is underway. Earth work has commenced for the construction of Oleson Boulevard and Grand Traverse County has assigned addresses to the facilities' access points. Plans are in place for an official groundbreaking event in July.

The general counsel report was reviewed and discussed.

Ms. Johnson discussed her CEO report. She provided an update to the board on the economic development loan program. She also highlighted recent advocacy work she has undertaken, including updates from her trip to Mackinac Island with federal and state lawmakers for the Michigan Energy Policy conference. Ms. Johnson discussed upcoming topics impacting Michigan cooperatives. Finally, she gave an update on forthcoming community appearances and co-op commitments.

The board formalized its adoption of the 5-year workplan strategy for 2029-2033 as presented by Mr. Siepker in May. Motion by Ms. Lautner, support by Ms. Handy, and carried to approve the adoption of same.

As required for the application of a new PowerVision loan facility with CFC, the board granted authority to the cooperative to borrow from CFC and designated Ms. Johnson and Mr. Pavwoski as authorized individuals. Motion by Mr. Lautner, support by Mr. Schweitzer, and carried to approve CFC Certificate of Resolutions and Incumbency regarding same.

Wolverine Power Supply Cooperative matters were discussed.

President Schneider provided a brief update on MECA, including plans for continued advocacy and future education opportunities.

Board member updates were discussed.

The board recessed for a break at 10:54 a.m. and reconvened at 11:05 a.m.

At 11:05 a.m., Ginny Bilacic, COO, and Andrew Page, CEO, of the Grand Traverse Bay YMCA presented a proposal to the board to secure a Rural Economic Development loan. The board asked questions regarding the scope of the project, business outlook, and financials. After much discussion, President Schneider thanked Ms. Bilacic and Mr. Page for their interest in the loan program prior to them leaving the meeting at 11:20 a.m. The board continued their discussion and agreed upon the terms of the loan offer. Motion by Mr. Lautner, supported by Ms. Lautner, and carried to approve the loan offer to the Grand Traverse Bay YMCA.

There being no further business to come before the board, it was moved to adjourn, supported, and carried. Meeting adjourned at 11:23 a.m.

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Gabe Schneider, President	Melinda Lautner, Secretary

We, the undersigned directors of the Cherryland Electric Cooperative, do hereby approve, ratify, and conform to all respects of the above and foregoing minutes of this regular meeting of the Board of Directors of said Cooperative and each and every step taken and performed thereat.