

**REGULAR MEETING  
OF THE  
CHERRYLAND ELECTRIC COOPERATIVE  
BOARD OF DIRECTORS  
GRAWN, MICHIGAN  
DECEMBER 15, 2025**



**9:00 AM**

**Meeting Agenda and Table of Contents**

| <b><u>Item</u></b> | <b><u>Description</u></b>  |
|--------------------|--|
| <b>1.0</b>         | <b><u>Roll Call - President Schneider</u></b><br>1.1 Introduction of Guests and New Counsel  |
| <b>2.0</b>         | <b><u>Review and Approval of Agenda</u></b>  |
| <b>3.0</b>         | <b><u>Review and Approval of Minutes</u></b><br>3.1* November 17, 2025 – Board Meeting Minutes   |
| <b>4.0</b>         | <b><u>Member Input Session</u></b>   |
| <b>5.0</b>         | <b><u>Upcoming Meetings and Events</u></b><br>5.1 NRECA Directors Conference, January 25-28, 2026, Palm Springs, CA<br>5.2 CEC Holiday Party, January 31, 2026, Hagerty Center<br>5.3 NRECA PowerXchange, March 6-11, 2026, Nashville, TN<br>5.4 MECA Symposium, April 7-9, 2026, Grand Rapids, MI<br>5.5 NRECA Legislative Conference, April 26-29, 2026, Washington, D.C.<br>5.6 CEC 88th Annual Meeting, June 11, 2026, Incredible Mo's<br>5.7 Michigan Energy Providers Conference, July 23-24, 2026, Shanty Creek Resort<br>5.8 NRECA Regions 1 & 4 Meeting, September 9-11, 2026, Columbus, OH |
| <b>6.0</b>         | <b><u>Special Presentations &amp; Discussions</u></b><br>6.1 Quarterly Impact Plan Update – Rachel Johnson   |
| <b>7.0</b>         | <b><u>Reports</u></b><br>7.1 Safety<br>7.2 CFO Report<br>7.3 Human Resources<br>7.4 COO Report<br>7.5 Member Relations<br>7.6 Cyber Security<br>7.7 November Performance Scorecard<br>7.8 General Counsel Report   |

\*indicates board action is needed

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| <b><u>Item</u></b>                | <b><u>Description</u></b>   |
|-----------------------------------|---|
| <b>8.0</b>                        | <b><u>CEO Report – Ms. Johnson</u></b>  |
| <b>9.0</b>                        | <b><u>Action Items</u></b>  |
| 9.1*                              | Approval of 2026 Operating Budget   |
| 9.2*                              | Approval of Recommendation for Retiree Welfare Benefits Trust – Brad Pavwoski   |
| 9.3*                              | Board Resolution 2025-4: Amendment & Restatement of Retiree Welfare Benefit Plan and Irrevocable Trust – Deidra Charnes |
| 9.4*                              | Board Resolution 2025-5: Amendment of 457(b) Plans – Deidra Charnes   |
| 9.5*                              | Approval of Amendments to Rate Book – Jason Rice  |
| 9.5.1                             | 2026 Power Supply Base Rate   |
| 9.5.2                             | 2026 Large Commercial & Industrial Tariff   |
| 9.5.3                             | Large Power Rate Tariff   |
| 9.5.4                             | Wolverine Renewable Energy Tariffs  |
| 9.6*                              | Approval of Board Policy 113 – Appendix D   |
| 9.7*                              | Extension of Loan Closing Window for MoneyFit   |
| <b>10.0</b>                       | <b><u>Wolverine Power Supply Cooperative</u></b>  |
| 10.1                              | Board Meeting Minutes, October 23, 2025   |
| 10.2                              | Strategic Planning Meeting Notes, December 4, 2025 – Rachel Johnson   |
| 10.3                              | Board Meeting Notes, December 5, 2025 – Rachel Johnson  |
| <b>11.0</b>                       | <b><u>Michigan Electric Cooperative Association</u></b>   |
| <b>12.0</b>                       | <b><u>Board Member Updates</u></b>  |
| <b>13.0</b>                       | <b><u>Co-op Facilities Workshop – Cunningham-Limp &amp; Studio+, 10:30 a.m.</u></b>                                     |
| <b>14.0</b>                       | <b><u>Executive Session</u></b>   |
| <b>15.0</b>                       | <b><u>Adjournment</u></b>   |
| <b><u>Miscellaneous Items</u></b> |   |
|                                   | Mission, Vision, and Values   |
|                                   | Board Budget vs. Actual   |

\*indicates board action is needed