

REGULAR MEETING
OF THE
CHERRYLAND ELECTRIC COOPERATIVE
BOARD OF DIRECTORS
GRAWN, MICHIGAN
DECEMBER 15, 2025



9:00 AM

Meeting Agenda and Table of Contents

<u>Item</u>	<u>Description</u>
1.0	<u>Roll Call - President Schneider</u> 1.1 Introduction of Guests and New Counsel
2.0	<u>Review and Approval of Agenda</u>
3.0	<u>Review and Approval of Minutes</u> 3.1* November 17, 2025 – Board Meeting Minutes
4.0	<u>Member Input Session</u>
5.0	<u>Upcoming Meetings and Events</u> 5.1 NRECA Directors Conference, January 25-28, 2026, Palm Springs, CA 5.2 CEC Holiday Party, January 31, 2026, Hagerty Center 5.3 NRECA PowerXchange, March 6-11, 2026, Nashville, TN 5.4 MECA Symposium, April 7-9, 2026, Grand Rapids, MI 5.5 NRECA Legislative Conference, April 26-29, 2026, Washington, D.C. 5.6 CEC 88th Annual Meeting, June 11, 2026, Incredible Mo's 5.7 Michigan Energy Providers Conference, July 23-24, 2026, Shanty Creek Resort 5.8 NRECA Regions 1 & 4 Meeting, September 9-11, 2026, Columbus, OH
6.0	<u>Special Presentations & Discussions</u> 6.1 Quarterly Impact Plan Update – Rachel Johnson
7.0	<u>Reports</u> 7.1 Safety 7.2 CFO Report 7.3 Human Resources 7.4 COO Report 7.5 Member Relations 7.6 Cyber Security 7.7 November Performance Scorecard 7.8 General Counsel Report

*indicates board action is needed

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<u>Item</u>	<u>Description</u>
8.0	<u>CEO Report – Ms. Johnson</u>
9.0	<u>Action Items</u> 9.1* Approval of 2026 Operating Budget 9.2* Approval of Recommendation for Retiree Welfare Benefits Trust – Brad Pavwoski 9.3* Board Resolution 2025-4: Amendment & Restatement of Retiree Welfare Benefit Plan and Irrevocable Trust – Deidra Charnes 9.4* Board Resolution 2025-5: Amendment of 457(b) Plans – Deidra Charnes 9.5* Approval of Amendments to Rate Book – Jason Rice 9.5.1 2026 Power Supply Base Rate 9.5.2 2026 Large Commercial & Industrial Tariff 9.5.3 Large Power Rate Tariff 9.5.4 Wolverine Renewable Energy Tariffs 9.6* Approval of Board Policy 113 – Appendix D 9.7* Extension of Loan Closing Window for MoneyFit
10.0	<u>Wolverine Power Supply Cooperative</u> 10.1 Board Meeting Minutes, October 23, 2025 10.2 Strategic Planning Meeting Notes, December 4, 2025 – Rachel Johnson 10.3 Board Meeting Notes, December 5, 2025 – Rachel Johnson
11.0	<u>Michigan Electric Cooperative Association</u>
12.0	<u>Board Member Updates</u>
13.0	<u>Co-op Facilities Workshop – Cunningham-Limp & Studio+, 10:30 a.m.</u>
14.0	<u>Executive Session</u>
15.0	<u>Adjournment</u>

Miscellaneous Items

Mission, Vision, and Values
Board Budget vs. Actual