

**REGULAR MEETING
OF THE
CHERRYLAND ELECTRIC COOPERATIVE
BOARD OF DIRECTORS
GRAWN, MICHIGAN
December 16, 2024**



9:00 AM

Meeting Agenda and Table of Contents

<u>Item</u>	<u>Description</u>
1.0	<u>Roll Call - President Schneider</u>
2.0	<u>Review and Approval of Agenda</u>
3.0	<u>Review and Approval of Minutes</u>
3.1*	November 25, 2024 – Board Meeting Minutes
4.0	<u>Upcoming Meetings and Events</u>
4.1	CEC Holiday Party, January 18, 2025, Grand Traverse Resort & Spa
4.2	NRECA Directors Conference, January 25-28, 2025, Ponte Vedra Beach, FL
4.3	NRECA PowerXchange, March 7-12, 2025, Atlanta, GA
4.4	MECA Symposium, April 8-10, 2025, Grand Rapids, MI
4.5	NRECA Legislative Conference, April 27-30, 2025, Washington, D.C.
4.6	CEC Annual Meeting, June 12, 2025, Incredible Mo's
4.7	Michigan Energy Providers Conference, July 24-25, 2025, Mackinac Island, MI
4.8	NRECA Regions 1 & 4 Meeting, September 3-5, 2025, Providence, RI
5.0	<u>Member Input Session</u>
6.0	<u>Special Presentations</u>
6.1	2025 Proposed Rate Change – Jason Rice, Kristen Hartley, Bailey Watson
6.2	Design Build Update – Frank Siepker
7.0	<u>Reports</u>
7.1	Safety
7.2	CFO Report
7.3	Human Resources
7.4	COO Report
7.4.1	Facilities
7.5	Member Relations
7.6	Cyber Security
7.7	November Performance Scorecard
7.8	General Counsel Report

*indicates board action is needed

**Board of Directors
Meeting Agenda and Table of Contents
December 16, 2024
(Page 2)**

<u>Item</u>	<u>Description</u>
8.0	<u>CEO Report – Ms. Johnson</u>
9.0	<u>Action Items</u>
9.1*	Approval of 2025 Operating Budget
9.2*	Board Resolution 2024-4: Delegation of Authority to CEO to Appoint Corporate Officers
9.3*	Creation of Standing Board Policy Committee
9.4*	Transfer Funds for Retiree Welfare Benefits Trust – Mark Wilson
9.5*	Approval of 2025 Power Supply Base Rate – Jason Rice
9.6*	Approval of 2025 Large Commercial & Industrial Tariff – Jason Rice
10.0	<u>Wolverine Power Supply Cooperative</u>
10.1	Board Meeting Minutes, October 24, 2024
10.2	Strategic Planning Meeting Notes, December 5, 2024 – Rachel Johnson
10.3	Board Meeting Notes, December 6, 2024 – Rachel Johnson
11.0	<u>Michigan Electric Cooperative Association</u>
12.0	<u>Board Member Updates</u>
13.0	<u>Executive Session</u>
14.0	<u>Adjournment</u>
	<u>Miscellaneous Items</u>
	Mission, Vision, and Values
	Board Budget vs. Actual

*indicates board action is needed