

MEETING OF THE BOARD OF DIRECTORS
OF
CHERRYLAND ELECTRIC COOPERATIVE

July 22, 2024

The regular meeting of the Board of Directors of Cherryland Electric Cooperative was held at the Cooperative office in Grawn, Michigan on July 22, 2024.

Meeting was called to order at 8:57 a.m. by President Schneider.

Present: Gabe Schneider, President
Valarie Handy, Sr. Vice President
Melinda Lautner, Secretary
Thomas Van Pelt, Treasurer
Terry Lautner
David Schweitzer
Dean Adams
Rachel Johnson, CEO
Shannon Beery, Assistant Secretary

Mr. Mark Wilson, CFO; Mr. Frank Siepker, COO; Ms. Dawn Garrock, Employee Engagement Specialist; Ms. Courtney Doyle, Communications & Member Relations Manager; Mr. Greg Jenkins, General Counsel; Ms. Megan Girard, Safety Coordinator; and Mr. Jeff Puffer, Safety & Operations Manager, joined the meeting.

President Schneider reviewed the board agenda. Motion by Mr. Schweitzer, supported by Ms. Lautner, and carried to approve the agenda.

The June meeting minutes for the organizational meeting and regular board meeting were discussed. Motion by Ms. Handy, supported by Mr. Adams, and carried to approve the minutes of the organizational meeting and regular board meeting, both held on June 24, 2024.

Upcoming meetings were discussed. Ms. Beery indicated voting delegates were needed for the NRECA Region 4 Business Meeting, being held in Grand Rapids on September 6, 2024. Motion by Mr. Lautner, supported by Mr. Schweitzer, and carried to approve Mr. Schneider as the NRECA Region 4 Business Meeting voting delegate, with Mr. Van Pelt as the alternate.

No members were present for public input.

Ms. Girard and Mr. Puffer conducted emergency safety drills with the board.

Reports from the safety team, managers, and general counsel were reviewed and discussed.

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Ms. Johnson provided her CEO report. She provided updates on the co-op’s Rural Economic Development Loan program, board policy review committee process, and facilities planning process. She also congratulated Mr. Wilson on his upcoming retirement in early 2025 and discussed subsequent plans for CFO succession.

At 9:56 a.m. the board entered Executive Session to discuss cybersecurity. Motion by Mr. Van Pelt, supported by Ms. Lautner, and carried to enter Executive Session.

At 10:19 a.m. the board ended Executive Session by motion of Mr. Schweitzer, supported by Mr. Van Pelt, and carried to end Executive Session.

Voting delegates were needed for CoBank’s Central Region director election and RESCO’s 2024 director & special elections. Motion by Mr. Schweitzer, supported by Ms. Lautner, and carried to approve Ms. Johnson as voting delegate for same.

Wolverine Power Supply Cooperative matters were discussed. The co-op’s Wolverine representatives spoke very highly of the tour of the Palisades nuclear plant and expressed their excitement and optimism for the project.

Mr. Schneider provided a brief update on MECA.

Board member updates were discussed.

There being no further business to come before the board, it was moved to adjourn, supported, and carried. Meeting adjourned at 10:42 a.m.

Gabe Schneider, President

Melinda Lautner, Secretary

We, the undersigned directors of the Cherryland Electric Cooperative, do hereby approve, ratify, and conform to all respects of the above and foregoing minutes of this regular meeting of the Board of Directors of said Cooperative and each and every step taken and performed thereat.
