

Rachel Johnson, Cherryland Electric Cooperative ([00:15](#)):

Welcome back to co-op energy talk. I'm your host, Rachel Johnson, the member relations manager here at, at cherry land electric cooperative. And you are listening to our first ever board meeting brief. This is a new addition to our podcast series, where we're going to give you a quick recap of the topics discussed at our most recent board of directors meeting every month, you'll be able to find this podcast in our normal podcast feed. But in addition to that, we will post these to the governance section of our website, where you can also assess the agenda in minutes from that board meeting. So our, our first board meeting brief is regarding our Monday, February 28th board meeting. And here are the top seven items that happened at that board meeting. First, the board received input from one of our members regarding a positive service experience with new service, and also some feedback on how we can help our members offer that appreciation directly to the employees who provided them with service.

Rachel Johnson, Cherryland Electric Cooperative ([01:03](#)):

Second, the board reviewed our 2021 margins and approved a plan to write off \$260,762 in power supply under collection. This is gonna allow us to pass some savings along to our members immediately by decreasing the power supply cost recovery mechanism on our bills. You'll see that as the PSCR adjustment on your bills. So we're gonna decrease that from eight mills to four mills, starting in March. The third thing the board did was approve a hundred thousand dollars loan for the grand traverse food she Alliance this loan comes from our rural economic development loan fund. The grand traverse food she Alliance will use the loan to set up a culinary incubator space inside the new common grounds cooperative building on eighth street. The rural economic development loan fund is a revolving 1.2 million fund that we've had in place for over 20 years. That is funded partially through U S D a and administered through the cooperative.

Rachel Johnson, Cherryland Electric Cooperative ([01:53](#)):

And we use it to help businesses grow and get started. The fourth thing the board did was elect Gabe Schneider to serve a two year term as cherry land's board representative on the Michigan electric cooperative association directors. The fifth item of note is that cherry land's engineering and operations manager informed the board that our system reliability in January was almost 100% with less than one Sadie minute. And Sadie is an acronym that stands for system average interruption, disruption index. It's a way of monitoring the reliability of our system. Our goal is to have 65, 80 minutes or less monthly. So just to recap that we had one sad minute in January, so really just excellent reliability in January. And our board was excited to hear that, uh, speaking of outages, uh, the sixth item of note, I reviewed survey results from our December storm and shared with the board that the feedback from our members was really overwhelmingly positive.

Rachel Johnson, Cherryland Electric Cooperative ([02:44](#)):

They really appreciated the outage text notifications. And in addition to that felt that they were well informed regarding estimated restoration times that helped them plan for how to prepare for that outage. And so we're gonna keep that system in place, going forward and continue to work, to improve our storm communications. And finally, seventh item of note, cherry land's HR director updated the board that cherry land is removing our indoor mask mandate, but we are still encouraging our members to be cautious. I'm sorry, our employees and our members, but our employees specifically to be cautious to wear masks if they prefer and to stay home if they're sick. So those are the items of note from our February to 28th board meeting, uh, cherry land's board of directors will meet again on

Monday, March 28th. So please come back next month for our next co-op energy talk board meeting brief.